GEN BY GENTOKENS

G WHITE PAPER

Uniquely Funded BSC Token with Ambitious Goals to Clean Up Crypto

MARCH 14TH 2022

Welcome to GEN

The ultimate goal of GEN is to provide genuine alternatives to many of the essential areas of crypto that have become corrupt.

The GEN community is extremely passionate about crypto but we are all very aware of the problems that a decentralised and unregulated space has created.

Our goal is to clean up crypto by providing services and utilities that make it possible for people to choose where to invest their money safely.

While at the same time, using the income from the services we provide to feed the GEN token, allowing us to gradually reduce our native fees, giving our token many unique advantages.

CONTENTS

1. Corruption in Crypto

The crypto space has become increasingly corrupt, making it extremely hard for people to know where to invest safely.

It's not only investors that are vulnerable to the prevailing myriad of scams, but also honest contract developers, who are scammed by fake marketing proposals, bots, and rogue team members to name but a few.

Even token voting sites, which are meant to rank tokens by popularity, have fallen victim to manipulation, with paid votes dominating the leaderboards and very little to indicate which projects are genuine and which are outright scams.

It's becoming increasingly difficult to know what is genuine, where to invest and how to avoid getting scammed.

2. Funding a Token

For a token to be successful it needs marketing. This is usually paid for by taking transaction fees when a person buys or sells the token.

Most projects die because they can no longer feed the marketing wallet. With no marketing to attract new buyers, transactions dry up and money quickly runs out.

Even when the marketing is fed from an external source, that external source is funded by the token.

The simple truth is that most tokens are eating themselves to support their own existence. It has become 2 steps forward, 1 step back, as tokens struggle to pay for the essential expenses to keep them from folding.

Transparency, Honesty and Fairness

GEN has been created to solve both of these problems.

We are developing many utilities that are designed to address the corruption in crypto and provide safe, fully transparent, and honest alternatives for investors and developers.

Many of our services have ongoing fees that support the growth of our token, allowing us to gradually remove our native fees completely.

In time, our fees will be reduced to zero. At this stage our token no longer needs to support itself. Marketing, liquidity, development expenses and all future costs will be provided by a truly external source.
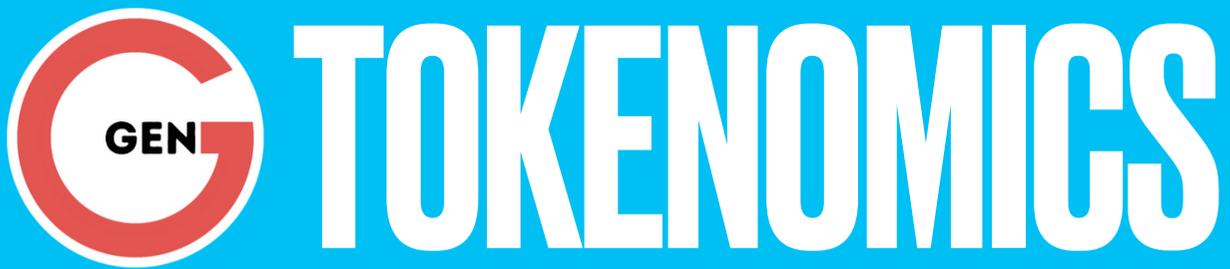
The Initial Launch

GEN was deployed in a locked state, with 100% of tokens added to liquidity at PancakeSwap. The community were then invited to send BNB to the developer wallet if they desired to buy the token.

The developer wallet was used to purchase tokens at market value, which were then airdropped to all buyers based on the amount of BNB they contributed.

Every buyer got the same price. Nobody 'bought first'.

This process was chosen to make the launch as fair as possible and ensure that no early buyers were able to dominate the supply and potentially dump the price of the token for huge gains once other buyers had invested.

Our future fair-launch utility echoes our initial launch.

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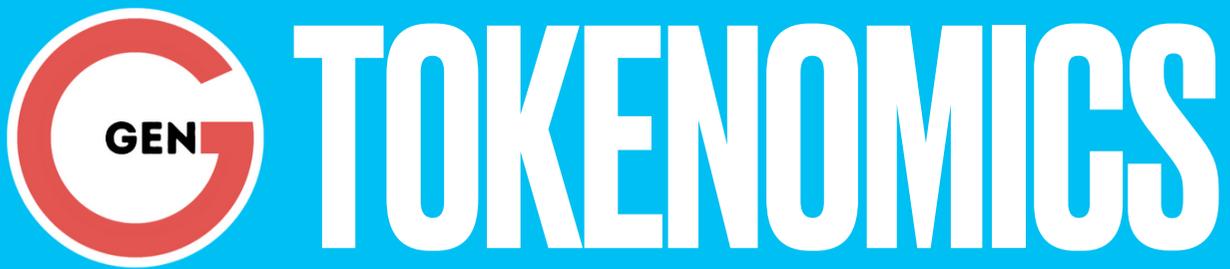
Initial Token Distribution

100% of the initial supply was added to PancakeSwap to create a BNB liquidity pair at launch.

Tokens were then purchased from PancakeSwap at market value to be allocated in various ways.

This means that every token has been paid for.

There were no tokens 'held back' from launch. Tokens that will be used for future giveaways, staking vaults, and creating new liquidity pairings are all currently in circulating supply and have been purchased fairly from PancakeSwap at market value.

Liquidity Lock

100% of the initial liquidity has be locked on DXSale until Jan 1st 2023 on DX.APP The Auto Liquidity is being sent directly to the LP LOCKER on GenTokens.com

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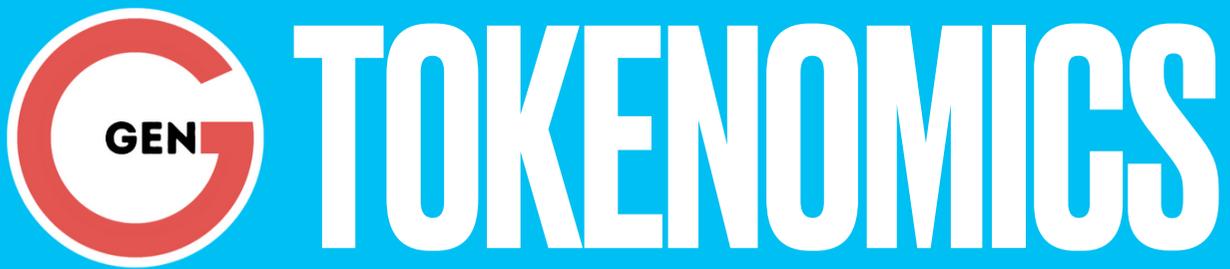
Token Details

Name: GEN
Symbol: GEN
Total Supply: 200,000,000
Decimals: 9

Native Fees

GEN launched with a 12% fee on buys and sells, which has already been reduced to 9%, and as more external projects feed GEN we plan to reduce this further, eventually down to zero.

Native Fees Distribution

2% of all buys and sells are redistributed to existing holders, using the frictionless Reflect Finance algorithm made famous by Safemoon. The other 7% of fees are distributed between marketing and liquidity as required. This distribution is constantly adjusted for the optimum health of the token.

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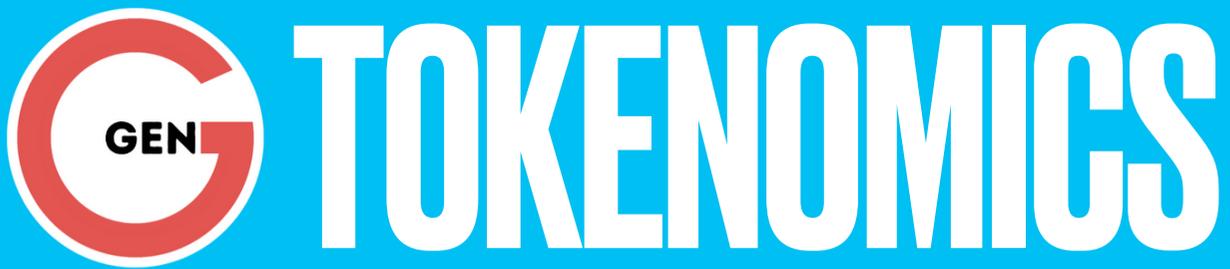
External Funding Distribution

GEN is being funded by an increasing number of external projects. This constant influx of money will initially be used to replace the native fees. Once our native fees have been replaced, additional income from external projects will be used to buy GEN.

These tokens will then be used to fund staking vaults, new liquidity pools, and giveaways.

Due to the unique way that an unlimited number of external projects are feeding GEN, the money coming into the project will consistently grow over time.

This means that very soon, GEN will no longer need to sell itself but we will need to consistently buy GEN with external funding to support the staking vaults, new liquidity pairings, and giveaways.

This action will place a lot of green candles on our chart, and no red ones.

TOKENOMICS
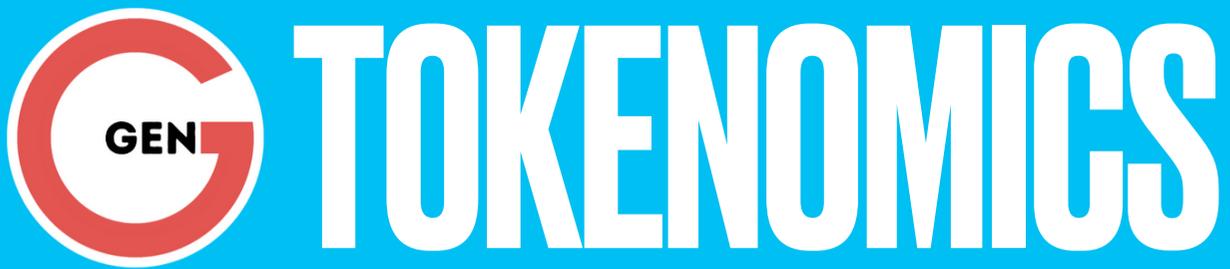
Staking Pools

20% of the initial supply was purchased at launch at market value from PancakeSwap. These tokens will be used to seed the staking pools. Additional staking funds will come from external funding.

Stabilising Price

New liquidity pairs will be added as the token grows to help stabilise the price. These will be funded from external projects utilising 'buy backs' to supply the required GEN to the new pair.

Token Buys

Although commonly referred to as 'Buy backs' these are not buy *backs* as they are not tokens that were previously 'sold'. These 'Token Buys' are funded from truly external sources. Tokens that are bought using external funds will provide the GEN required for staking pools, liquidity pairs, and giveaway promotions.

Meet 'Gen'

Steven Hall, AKA Gen, is well known in the crypto space. He is the host of the popular YouTube channel 'GenTokens' and creator of the GenTokens Community, where community members help new investors to identify and avoid scams.

He is fully doxed and was the first solidity developer to be awarded the KYC Verified Banner on coinsniper.net. Gen controls everything on GEN token, he is the sole developer and the only person that has access to connected wallets and funds. This precaution ensures that no team member in the shadows can ever 'go rogue'.

Gen is the lead developer on many respected crypto projects, including Gallant, Muso, AutoShill, FoxGirl, GeniusBoy, Shiba Junior and many others.

He is extremely passionate about crypto and has a powerful moral compass that steers his every decision. His expertise in code spans 3 decades, he is proficient in many languages and has a tenacious appetite for solving problems and making things better.

FEE REDUCTION

The Problem

Most tokens have transaction fees, which provide money for marketing, development and liquidity etc.

The problem is that the native token must 'sell itself' to provide the required BNB for these essential needs.

When a token sells itself for BNB it reduces the price, and adds a red candle to the chart.

Contract sells have traditionally been a necessary way to support token growth. But growth funded by the native token is always two steps forward, one step back.

The Solution

GEN is uniquely funded from a growing number of external projects, allowing us to gradually reduce and eventually completely remove our fees.

Benefits of Fee Reduction

Over time, as more tokens feed GEN, we will gradually reduce our fees. This gives our token many powerful advantages.

1. Eliminate Contract Sells

To pay for marketing, contracts sell the native token to get BNB. Which means that growth is always 2 steps forward, 1 step back.

Our goal is to remove these fees completely. So our token will never need to sell itself to pay for marketing or liquidity. This frees us from the burden of "contract sells" that constantly stifle growth.

2. Prevent 'Double Sell' FUD

Fee processing shows up as two (or sometimes more) sells in the same second. This often causes FUD as many people think they are bots. When we remove contract sells it will eliminate the double sells from the order book and prevent FUD.

FEE REDUCTION

3. Increased Investment Appeal

Nobody likes losing part of their gains to transaction fees. By removing our fees our token becomes much more attractive to potential investors.

4. Reputable Exchange Listings

Fees can be a huge obstacle if you want your token to be taken seriously. Ultimately, our goal is to have GEN listed on reputable exchanges like Binance. Removing our transaction fees will help us to achieve this goal.

5. Use Case Options

One of the most powerful use cases for any token is to provide an alternative payment option to fiat. Having no transaction fee is essential for this and it will allow us to position GEN as a viable payment option for future projects.
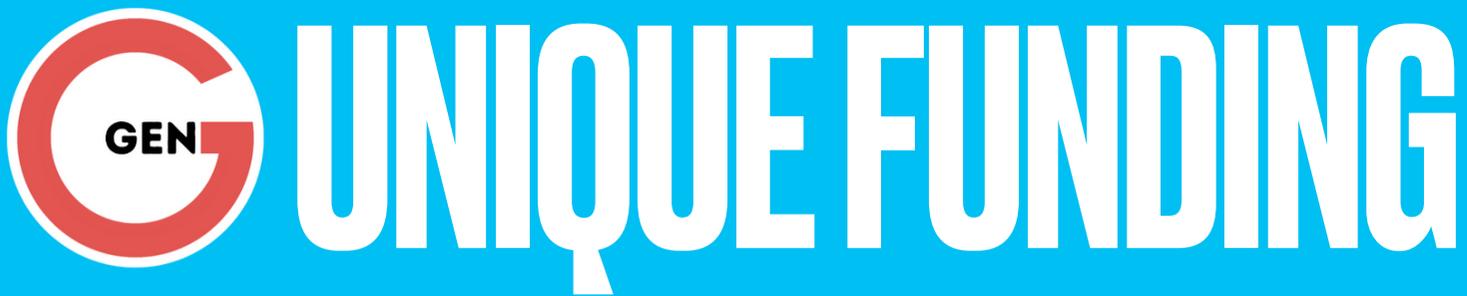
1. Custom Contract Development Fees

Steven is not only the creator of GEN, he is also the lead solidity developer on many crypto projects.

He is consistently writing contracts for other teams which include a hard-coded developer fee that feeds GEN.

Each time Steven writes a new custom contract for a team, the amount of BNB feeding GEN increases.

2. Fully Automated Contract Template Fees

A future utility of GEN is to provide safe contract templates that can be deployed directly from the GEN website. The deployment fee on these contracts automatically feeds GEN.

Because this entire process will be 100% automated, there is no limit to the amount of funding that this utility can generate for GEN.
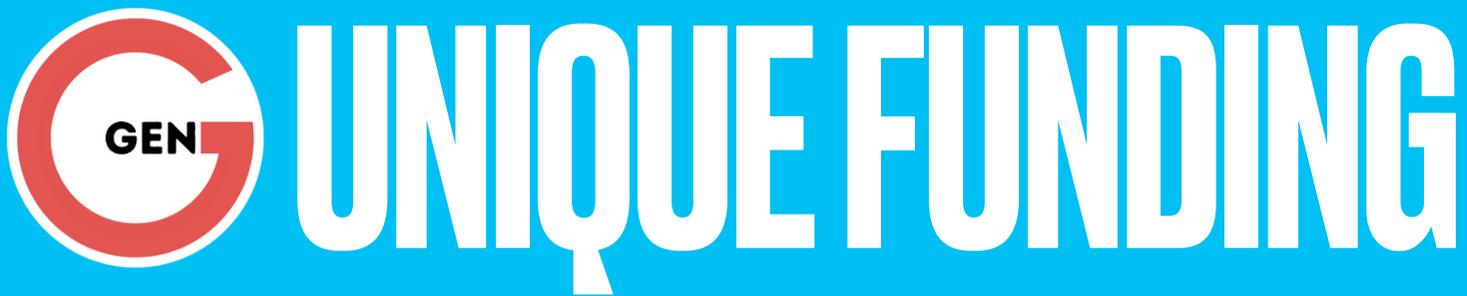
3. KYC Audit Service

As part of our goal to clean up crypto, we are introducing a KYC auditing service. Our plan is to provide investors with a safe place where they can select projects from teams that have been thoroughly audited.

Profits from the KYC Auditing Service will contribute to the growth of GEN.

4. Future Projects To Clean Up Crypto

There are several important areas of crypto that have become so corrupt that they no longer provide value. One example is token voting sites.

Paid votes have no meaning. We will be providing a fully transparent and honest alternative to these, and all areas of crypto where we see this kind of corruption.

Each project that we launch to help clean up crypto also helps to fund and support GEN.

CLEAN UP CRYPTO

The Problem

Where there is money to be made, there will always be corruption. This is very apparent in the decentralised and unregulated world of crypto.

We can clearly see this in honey pot and rug pull contracts. But this is just the tip of the ice-berg. Beneath the surface, corruption is happening at every level.

Pump and dump call groups, sniper bots, paid for vote manipulations, fake promotors, inflated influencer followings, sandwich attack bots, grossly inflated marketing prices, the list goes on.

The Solution

Our goal is to clean up crypto by tackling each of these areas in turn. We intend to provide safe, fair places where people can invest with the assurance of full transparency and honesty.

CLEAN UP CRYPTO

The Truly Fair 'Fair Launch' LaunchPad

People love fair launches, but they are extremely vulnerable to manipulation. We have developed a unique fair launch system that is not only 100% bot proof, but also truly fair to all investors.

Traditionally, a fair launch is a first-come-first-served affair, where the first investor gets the best price.

The problem with this is that early investors often end up with a significant percentage of the tokens for a very small investment, making the token extremely vulnerable to price dumps.

Our system pools all the initial investors funds, then shares out the tokens purchased equally, ensuring that everybody gets the same price, and nobody 'buys first'.

Unlike a pre-sale, tokens are purchased at market value, increasing the price and deterring bots. We have successfully tested our launch process manually, and are now working on creating a fully automated system that our clients can use to safely deploy their project.

Genuine Token Voting Site

Another essential area of crypto that is used to raise awareness of a token is the myriad of token voting sites.

Recently these have exploded in popularity, not because they are effective, but because they are so easily manipulated to make money.

Many new token voting sites are nothing more than advertising revenue farms, and even the most respected and genuine ones fall victim to vote manipulation.

We are developing a token voting site where all votes are genuine and reflect the true popularity of a token, rather than listing tokens in order of who paid for the most votes.
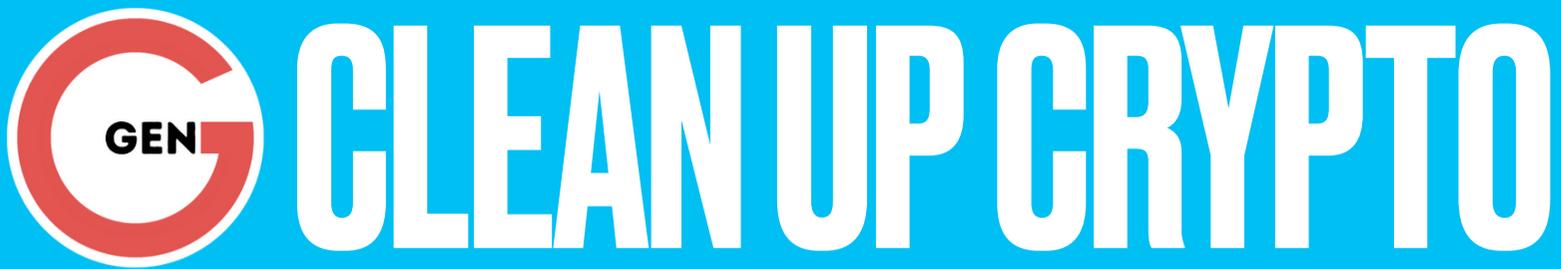
KYC Auditing Service

When you think of a KYC Audit, you normally only think of token development teams. But there are many areas of crypto that can benefit from the reassurance of a KYC Audit.

We are developing a thorough KYC Auditing service for contract developers and promoters.

Marketing is an essential part of growing a token. So far, KYC audits have focused solely on protecting the investor from the contract developer. But we plan to expand this, and provide a database of fully audited promoters so that development teams can market their token safely.

Future Projects

We are consistently looking for new ways to help clean up crypto. As we move forward we will add more services and utilities that will provide safe places for people to invest with full transparency and honesty.

Token Links

GEN Solidity Contract Code on BSCScan
GEN Chart on Poocoin
Telegram Group
Twitter
Website

Doxing Links

LinkedIn Profile for Developer (Steven Hall)
GenTokens YouTube Channel (Developer's Channel)
Coinsniper KYC Verified Listing for GEN

Project Wallets

Developer Wallet

The Developer wallet is also currently being used for Marketing.

Be Careful & Sensible With Your Money

With any investment, and especially crypto, prices can be extremely volatile. There can never be any guarantee that your investment will make money. Prices go down as well as up.

It is wise to only invest what you can afford to lose. It is true that you can make a lot of money in crypto, but it is also true that you can lose.

Most people lose.

Be prudent, be cautious, and do your own research.